



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0571-18, **Version:** 1

Authorization to enter into lease agreement with New Cingular Wireless PCS, LLC, to place and operate a cell tower at 3360 Huffman Mill Pike. The lease would include approximately 2,852 square feet including the air space above the ground space for the placement of a communication facility. The initial term will be five (5) years with automatic renewals for three (3) additional five (5) year term (s). Rent will be \$1,500 per month for year one. In year two of the initial term, and each year thereafter, rent will increase by four percent over the rent pain during previous year. (L0571-18) (Baradaran/Hamilton)

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Budgetary Implications [select]: Yes

Advance Document Review:

Law: {Yes; Completed by [Keith Horn, May 21, 2018]}

Risk Management: N/A

Fully Budgeted [select]: Revenue - not included in FY 2019 Budget

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$18,000 revenue

Project:

Activity:

Budget Reference:

Current Balance:

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}