

Legislation Text

File #: 0128-18, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Ky. American Water Co., for stormwater quality projects, at a cost not to exceed \$261,208.40. [Div. of Water Quality, Martin] Authorization to approve a FY18 Class B Infrastructure Stormwater Quality Projects Incentive Grant for Kentucky American Water Company, in the amount of \$261,208.40. Funds are Budgeted. (L0128-18) (Martin/Hoskins-Squier)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$261,208.40

Annual Impact: \$

Project: WQINCENTIVE_18

Activity: WQ_GRANT

Budget Reference: 2018

Current Balance: \$1,690,420.09

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Kentucky American Water

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Company, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$261,208.40, be and hereby is approved for payment to Kentucky American Water Company, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

ATTEST:

MAYOR

CLERK OF URBAN COUNTY COUNCIL