

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0545-17, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Dalton Court, LLC, for stormwater quality projects, at a cost not to exceed \$132,000. [Div. of Water Quality, Martin] Authorization for approval of a FY17 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for Dalton Court LLC, in the amount of \$132,000. Funds will be used to lessen the impact of stomwater runoff contributing to issues of flooding. Funds are Budgeted. (L0545-17) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Michael Cravens, front end docs reviewed annually.

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$132,000.00

Annual Impact: N/A

Project: WQINCENTIVE 17

Activity: WQ GRANT

Budget Reference:

Current Balance: \$687,541.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Dalton Court, LLC, for

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stormwater quality projects.

Section 2 - That an amount, not to exceed \$132,000.00, be and hereby is approved for payment to Dalton Court, LLC, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL