

Legislation Text

File #: 0967-16, Version: 3

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Understanding with the Blue Grass Community Foundation, Inc., the Lexington Center Corp., and the Downtown Lexington Management District, formalizing the commitment of the parties to the Town Branch Commons Project, at no cost to the Urban County Government. [Mayor's Office, Atkins]

Authorization to execute a Memorandum of Agreement with the Bluegrass Community Foundation, the Lexington Center Corporation, and the Downtown Lexington Management District in order to formalize a conceptual commitment and facilitate fundraising and planning for Town Branch park. No Budgetary impact. (L0967-16) (Atkins)

Budgetary Implications: No

Advance Document Review:

Law: David Barberie

Risk Management: n/a

Fully Budgeted:

Account Number:

This Fiscal Year Impact: n/a

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute the Memorandum of Understanding with the Blue Grass Community Foundation, Inc., the Lexington Center Corporation, and the Downtown Lexington Management District, which is attached hereto and incorporated herein by reference, formalizing the commitment of the parties to the Town Branch Commons Project, at no cost to the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL