

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details

File #: 1088-19 Version: 1 Name: Walk-on - Settlement with Lexington Downtown

Housing Fund

Type: Resolution Status: Approved

File created: 10/9/2019 In control: Urban County Council

On agenda: 10/10/2019 Final action: 10/10/2019

Enactment date: 10/10/2019 Enactment #: R-574-2019

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a

Settlement Agreement & Release and any other necessary documents, with the Lexington Downtown Housing Fund, LLC, related to the workout of the fund's loan Agreement to Centercourt I, LLC, under which payment will be made to the Urban County Government in the amount of \$230,000 with an

additional charitable contribution in the amount of \$45,000. [Council Office, Maynard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00668706.pdf, 2. R-574-2019, 3. Contract 252-2019

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------------------------|------------------------------------|--------|
| 10/10/2019 | 1 | Urban County Council | Received First Reading | |
| 10/10/2019 | 1 | Urban County Council | Suspended Rules for Second Reading | Pass |
| 10/10/2019 | 1 | Urban County Council | Approved | Pass |
| 10/8/2019 | 1 | Urban County Council Work Session | Approved and Referred to Docket | Pass |