



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

<b>File #:</b>	0992-19	<b>Version:</b>	1	<b>Name:</b>	Fourth Lease Extension LexArts Inc
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	9/12/2019	<b>In control:</b>		<b>In control:</b>	Urban County Council
<b>On agenda:</b>	10/10/2019	<b>Final action:</b>		<b>Final action:</b>	10/10/2019
<b>Enactment date:</b>	10/10/2019	<b>Enactment #:</b>		<b>Enactment #:</b>	R-565-2019

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill St. by a period of three (3) months, beginning October 1, 2019 to December 31, 2019, under the same terms and conditions previously existing. [Div. of Facilities and Fleet Management, Baradaran]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memo 4th Ext Lease LexArts.pdf, 2. Lease Extension LexArts Inc (10-1-19 to 12-31-19).pdf, 3. ArtsPlace Lease R#391-88 Deed# 5216 Exp 9-14-2018.PDF, 4. 00667957.pdf, 5. R-565-2019, 6. 5216 - DEED - Contract #391-1988 - CLK - LFUCG Contracts-Deeds - 10-17-2019

Date	Ver.	Action By	Action	Result
10/10/2019	1	Urban County Council	Approved	Pass
9/26/2019	1	Urban County Council	Received First Reading	
9/24/2019	1	Urban County Council Work Session		

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill St. by a period of three (3) months, beginning October 1, 2019 to December 31, 2019, under the same terms and conditions previously existing. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to execute a Lease Extension Agreement (4<sup>th</sup>) with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill St. by a period of three (3) months, beginning October 1, 2019 to December 31, 2019, under the same terms and conditions previously existing. No Budgetary impact. (L0992-19) (Baradaran/Conrad)

Budgetary Implications: No

Advance Document Review:

**Law:** Yes, Completed by Attorney Megan Griffith, September 12, 2019

**Risk Management:** No

Fully Budgeted: NA

Account Number: NA

This Fiscal Year Impact:   \$0.00

Annual Impact:           \$0.00

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Extension Agreement, which is attached hereto and incorporated herein by reference, with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill Street by a period of three (3) months, beginning October 1, 2019 to December 31, 2019, under the same terms and conditions previously existing.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: