



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #:	0892-19	Version:	1	Name:	Walk-on Luminary payment Economic Development and Investment BoardInvestment Board
Type:	Resolution	Status:			Approved
File created:	8/20/2019	In control:			Urban County Council
On agenda:	8/29/2019	Final action:			8/29/2019
Enactment date:	8/29/2019	Enactment #:			R-469-2019

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to accept a one-time shut down repayment in the amount of \$42,000 from EIE Materials, Inc., d/b/a Lumenari, as full satisfaction of all amounts owed under the incentive Agreement entered by the parties on September 30, 2015, and further authorizing the Mayor to execute all documents necessary to accomplish the same, per the recommendation of the Economic Development Investment Board. [Council Office, Maynard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00664940.pdf, 2. R-469-2019

Date	Ver.	Action By	Action	Result
8/29/2019	1	Urban County Council	Received First Reading	
8/29/2019	1	Urban County Council	Suspended Rules for Second Reading	Pass
8/29/2019	1	Urban County Council	Approved	Pass
8/20/2019	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to accept a one-time shut down repayment in the amount of \$42,000 from EIE Materials, Inc., d/b/a Lumenari, as full satisfaction of all amounts owed under the incentive Agreement entered by the parties on September 30, 2015, and further authorizing the Mayor to execute all documents necessary to accomplish the same, per the recommendation of the Economic Development Investment Board. [Council Office, Maynard]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized accept a one-time shut down repayment in the amount of \$42,000.00 from EIE Materials, Inc., d/b/a Lumenari, as full satisfaction of all amounts owed under the incentive Agreement entered by the parties on September 30, 2015, and further authorizing the Mayor to execute all documents necessary to

accomplish the same, per the recommendation of the Economic Development Investment Board. [Council Office, Maynard]

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

CEE: