

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details

File #: 1140-18 Version: 1 Name: TIF for Lexington Center Development Area

Type: Ordinance Status: Approved

File created: 10/19/2018 In control: Urban County Council

 On agenda:
 11/15/2018

 Final action:
 11/15/2018

 Enactment date:
 11/15/2018

 Enactment #:
 0-089-2018

Title: An Ordinance of the Lexington-Fayette Urban County Government making certain findings concerning

and establishing a Development Area for Economic Development Purposes within Fayette County to be known as the Lexington Center Development Area; approving a Local Participation Agreement between Lexington-Fayette Urban County Government, the Dept. of Finance of the Lexington-Fayette Urban County Government, and the Lexington Center Corporation, as developer, establishing an Incremental Tax Special Fund for payment of administrative costs, approved public infrastructure costs, and redevelopment assistance; designating the Dept. of Finance of the Lexington-Fayette

Urban County Government as the agency responsible for oversight, administration, and

implementation of the Development Area; approving a Master Development Agreement between the Lexington-Fayette Urban County Government, the Dept. of Finance of the Lexington-Fayette Urban County Government and the Lexington Center Corporation; and authorizing the Mayor and other officials to take such other appropriate actions as are necessary or required in connection with the

establishment of the Development Area. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lexington Center TIF.pdf, 2. 00632413.pdf, 3. 258-2018 - CONTRACT, 4. 258-2018 -

CONTRACT(1), 5. 258-2018 - CONTRACT, 6. 258-2018 - CONTRACT, 7. 258-2018 - CONTRACT, 8.

O-089-2018

Date	Ver.	Action By	Action	Result
11/15/2018	1	Urban County Council	Approved	Pass
11/1/2018	1	Urban County Council	Received First Reading	
10/30/2018	1	Urban County Council Work Session	Approved and Referred to Docket	Pass