

Lexington-Fayette Urban County Government

Legislation Details (With Text)

File #: 0320-18 Version: 1 Name: walk On

Type: Resolution Status: Approved

File created: 3/19/2018 In control: Urban County Council

 On agenda:
 3/22/2018

 Final action:
 3/22/2018

 Enactment date:
 3/22/2018

 Enactment #:
 R-205-2018

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs

Fund Program, to execute an Incentive Agreement and related documents with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an

average hourly wage of at least \$29.50, exclusive of benefits. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00604659.pdf, 2. RESOLUTION - 205-2018.pdf, 3. 065-2018 - CONTRACT.pdf, 4. Contract #065-

2018

Date	Ver.	Action By	Action	Result
3/22/2018	1	Urban County Council	Received First Reading	
3/22/2018	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/22/2018	1	Urban County Council	Approved	Pass
3/20/2018	1	Urban County Council Work	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute an Incentive Agreement and related documents with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$29.50, exclusive of benefits. [Mayor's Office, Atkins]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the Loan Agreement, which is attached hereto and incorporated by reference, and any related documents, with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$29.50, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$100,000.00, be and hereby is approved for payment to Legit Apps, LLC, from account #1144-136101-0001-78103, pursuant to the terms of

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ne Loan Agreement and any related documents.				
Section 3 - That this Resolution shall become effective on the date of its passage.				
PASSED URBAN COUNTY COUNCIL:				
MAYOR				
TTEST:				
LERK OF URBAN COUNTY COUNCIL				