

Lexington-Fayette Urban County Government

Legislation Details (With Text)

File #:	0093-18	3 Versio	n: 1	Name:	Approval to Amend the Downtown Lexington Management District FY 2018 Budget
Туре:	Resolut	ion		Status:	Approved
File created:	1/22/20	18		In control:	Urban County Council
On agenda:	2/8/2018	8		Final action:	2/8/2018
Enactment date:	2/8/2018	8		Enactment #:	R-087-2018
Title:	A Resolution approving amendments to the Fiscal Year 2017-2018 Budget of the Downtown Lexington Management District. [Mayor's Office, Atkins]				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	 DLMD Blue Sheet Memo.pdf, 2. DLMD Council Budget Memo.pdf, 3. DLMD Economic Improvement Plan.pdf, 4. DLMD Revised Budget.pdf, 5. 00598699.pdf, 6. RESOLUTION - 087- 2018.pdf 				
Date	Ver. Ac	ction By		Ac	tion Result
2/8/2018	1 Ur	rban County Co	ouncil	Ap	proved Pass
1/30/2018	1 Ur	rban County Co	ouncil		
1/30/2018		rban County Co ession	ouncil W	/ork	

A Resolution approving amendments to the Fiscal Year 2017-2018 Budget of the Downtown Lexington Management District. [Mayor's Office, Atkins]

Authorization to approve amending the Downtown Lexington Management District's (DLMD) FY2018 Budget, allowing the special tax district to amend its Budget and implement programs and services in the Downtown Lexington Management District Economic Improvement Plan. (L0093-18) (Atkins)

Budgetary Implications [select]: NO

Advance Document Review:

Law: { Select Yes/No, Completed by [Attorney Name, Date]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: N/A

Account Number:

This Fiscal Year Impact: \$0

Annual Impact: \$0

Project:

Activity:

Budget Reference:

Current Balance:

WHEREAS, KRS 91.758 requires a management district to submit its annual Budget for the cost of providing economic improvements within the management district to the legislative body of the Urban County Government for approval; and

WHEREAS, the Urban County Council, as the legislative body of the Lexington-Fayette Urban County Government, previously approved the creation of the Downtown Lexington Management District through the adoption of Ordinance No. 52-2015; and,

WHEREAS, the Urban County Council previously adopted the current fiscal year Budget (Fiscal Year 2017-2018) for the District through the adoption of Resolution No. 337- 2017; and WHEREAS, the District wishes to amend its Budget for the current fiscal year as provided in

the attachment to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the preamble to this Resolution is incorporated herein as if set out in full.

Section 2 - That the amendments to the Fiscal Year 2017-2018 Budget of the Downtown Lexington Management District as provided in its Revised Budget, which is attached hereto and incorporated herein by reference, be and hereby are approved by the Urban County Council for the purposes set forth in Ordinance No. 52-2015 and the proposed economic improvements Budgeted within the district.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL