



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0637-17 **Version:** 1 **Name:** Ashland Incentives and Assignment
Type: Resolution **Status:** Approved
File created: 5/26/2017 **In control:** Urban County Council
On agenda: 6/22/2017 **Final action:** 6/22/2017
Enactment date: 6/22/2017 **Enactment #:** R-386-2017

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Jobs Fund Agreement in the amount of \$100,000 and a Memorandum of Agreement in the amount of \$450,000 with Ashland, LLC, for expansion of facilities in Lexington-Fayette County, the creation of at least four (4) new full-time jobs with a mean hourly wage of at least \$48.08, exclusive of benefits and other compensation, and the retention of at least five hundred seventy six (576) full-time jobs in Lexington-Fayette County, and further approving the request of Ashland, LLC, to assign said Agreements to Valvoline, LLC, at a cost not to exceed \$550,000. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bluesheet Memo Ashland 2017.pdf, 2. 00576654.pdf, 3. RESOLUTION - 386-2017.pdf, 4. Contract 332-2017.pdf

Date	Ver.	Action By	Action	Result
6/22/2017	1	Urban County Council	Approved	Pass
6/15/2017	1	Urban County Council	Received First Reading	
6/6/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass