	Lexington-Fayette Urban County				200 E. Main St Lexington, KY 40507
Legislation Details (With Text)					
File #:	0179	9-17 Version: 1	Name:	Council authorization to execute 3 Agreement in the amount of \$210 Lexington Community Land Trust funding under the Memorandum of the Office of the Attorney Genera use of National For),833 with the as approved for of Agreement with
Туре:	Res	olution	Status:	Approved	
File created:	2/13	/2017	In control:	Urban County Council	
On agenda:	3/16	/2017	Final action:	3/16/2017	
Enactment date:	3/16	/2017	Enactment #:	R-142-2017	
Title:	A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Subrecipient Agreement with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as part of the Newtown Pike Extension Project, at a cost not to exceed \$210,833. [Div. of Grants and Special Programs, King]				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Bluesheet Memo.pdf, 2. BA 8167.pdf, 3. Agreement with the CLT (00564475xAFB4D).pdf, 4. 00566321.pdf, 5. RESOLUTION - 142-2017.pdf, 6. 049-2017 - CONTRACT.pdf				
Date	Ver.	Action By	Ad	ction	Result
3/16/2017	1	Urban County Council	A	oproved	Pass
3/2/2017	1	Urban County Council	R	eceived First Reading	
2/28/2017	1	Urban County Council Wo Session	ork Aj	oproved and Referred to Docket	Pass

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Subrecipient Agreement with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as part of the Newtown Pike Extension Project, at a cost not to exceed \$210,833. [Div. of Grants and Special Programs, King]

Authorization to execute Subrecipient Agreement in the amount of \$210,833 with the Lexington Community Land Trust as approved for funding under the Memorandum of Agreement with the Office of the Attorney General of Kentucky for use of National Foreclosure Settlement Funds. Budget Amendment is in process. (L0179-17) (King/Hamilton)

Budgetary Implications: Yes

Advance Document Review:

Law: February 14, 2017

Risk Management:

Fully Budgeted: BA 8167 is in process.

Account Number: 3400-900214-0001-71101 This Fiscal Year Impact: \$210,833 Annual Impact: Project: KY_LPS_2014 Activity: STA_GRANT Budget Reference: 2014 Current Balance: BA 8167 in process BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Subrecipient Agreement, which is attached hereto and incorporated herein by reference, with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as a part of the Newtown Pike Extension Project.

Section 2 - That an amount, not to exceed \$210,833.00, be and hereby is approved for payment to Lexington Community Land Trust, from account #3400-900214-71101, pursuant to the terms of the Subrecipient Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL