



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0974-19 **Version:** 1 **Name:** Issuance and Sale of FY20 Sewer System Revenue and Refunding Bonds 2019A

Type: Ordinance **Status:** Approved

File created: 9/10/2019 **In control:** Urban County Council

On agenda: 10/10/2019 **Final action:** 10/10/2019

Enactment date: 10/10/2019 **Enactment #:** O-081-2019

Title: An Ordinance of Lexington-Fayette Urban County Government (I) authorizing the Issuance and Sale of Sewer System Revenue and Revenue Refunding Bonds, Series 2019, in one or more subseries, in an aggregate principal amount of \$65,000,000 (which amount May be increased by an amount of up to ten percent (10%) or decreased by an unlimited amount), for the purpose of financing certain improvements to the sewer system, (II) authorizing the Issuance and Sale of Sewer System Revenue Refunding Bonds, Series 2019 for the purpose of currently refunding a loan with the Ky. Infrastructure Authority pursuant to an Assistance Agreement by and between the Ky. Infrastructure Authority and the Lexington-Fayette Urban County Government dated as of April 1, 2010, (III) funding the reserve account, (if any), and (IV) paying the costs of issuance of the Series 2019 Bonds; approving a form of the Series 2019 Bonds; authorizing the execution of a second Supplemental Trust Agreement (to secure such Series 2019 Bonds); authorizing the preparation and distribution of a Preliminary and Final Official Statement; authorizing the execution of a Certificate of Award for the acceptance of the bid of the purchaser(s) for the purchase of the Series 2019 Bonds; and authorizing the execution of additional documents, agreements and certificates necessary to effectuate the issuance of the Series 2019 Bonds. [Div. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo (Ordinance) Sale & Issuance of FY20 Sewer System Revenue and Refunding Bonds 2019A, 2. LFUCG Sewer - Ordinance (9-4-19), 3. O-81-2019

Date	Ver.	Action By	Action	Result
10/10/2019	1	Urban County Council	Approved	Pass
9/26/2019	1	Urban County Council	Received First Reading	
9/24/2019	1	Urban County Council Work Session		