



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0725-19 **Version:** 1 **Name:** TBT Phase 6 ROW acquisition- loss of rent
Type: Resolution **Status:** Approved
File created: 6/24/2019 **In control:** Urban County Council
On agenda: 7/9/2019 **Final action:** 7/9/2019
Enactment date: 7/9/2019 **Enactment #:** R-409-2019

Title: A Resolution authorizing payment of \$72,000 to the owners of 1287 Manchester St. for lost rental income as part of the compensation for property interests needed for the Town Branch Trail Project. [Mayor's Office, Peacher]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Z6_ROWhopkins_BSmemo 6.24.pdf, 2. 00659995.pdf, 3. R-409-2019

Date	Ver.	Action By	Action	Result
7/9/2019	1	Urban County Council	Approved	Pass
7/2/2019	1	Urban County Council	Received First Reading	

A Resolution authorizing payment of \$72,000 to the owners of 1287 Manchester St. for lost rental income as part of the compensation for property interests needed for the Town Branch Trail Project. [Mayor's Office, Peacher]

Authorization for payment of \$72,000 to Eavy and Fannie Hopkins, property owner of 1287 Manchester Street related to lost rent reimbursement. Funds are Budgeted. (L0725-19) (Peacher/Scott)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by Chad Edwards, 6.24.2019 }

Risk Management: {Select No}

Fully Budgeted [select]: Yes

Account Number: 2608-133001-0001-90111

This Fiscal Year Impact: \$72,000

Annual Impact: \$

Project: TWNBR_PARK_2018

Activity: LAND_ACQUI

Budget Reference:

Current Balance: \$999,498.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That payment in the amount of \$72,000.00 to the owners of 1287 Manchester Street for lost rental income as part of the compensation for property interests needed for the Town Branch Trail Project.

Section 2 -That an amount, not to exceed the sum \$72,000.00, be and hereby is approved for payment to the owners of 1287 Manchester Street from account 2608-133001-0001-90111.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: