



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 1066-17 **Version:** 1 **Name:** Request Council authorization to execute Amendment to HOME Agreement with Fayette County Local Development Corporation, Inc., to update the language in Article I and to correct the period of affordability to a period of fifteen years.

Type: Resolution **Status:** Approved

File created: 9/25/2017 **In control:** Urban County Council

On agenda: 10/26/2017 **Final action:** 10/26/2017

Enactment date: 10/26/2017 **Enactment #:** R-646-2017

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Amendment to the HOME Agreement with Fayette County Local Development Corporation, Inc., updating the language in Article I and correcting the affordability period from ten (10) years to fifteen (15) years. [Div. of Grants and Special Programs, Lanter]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 18-Bluesheet Memo for Amendment, 2. FCLDC - CHDO Amendments (00587768xAFB4D), 3. 00588920.pdf, 4. RESOLUTION - 646-2017.pdf, 5. 155-2015 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
10/26/2017	1	Urban County Council	Approved	Pass
10/12/2017	1	Urban County Council	Received First Reading	
10/10/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Amendment to the HOME Agreement with Fayette County Local Development Corporation, Inc., updating the language in Article I and correcting the affordability period from ten (10) years to fifteen (15) years. [Div. of Grants and Special Programs, Lanter]

Authorization to execute Amendment to HOME Agreement with Fayette County Local Development Corporation, Inc., to update the language in Article I and to correct the period of affordability to a period of fifteen years. (L1066-17) (Lanter/Hamilton)

Budgetary Implications: NO

Advance Document Review:

Law: Yes, Completed by Melissa, 9-25-17

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: NA

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Amendment to the HOME Agreement, which is attached hereto and incorporated herein by reference, with Fayette County Local Development Corporation, Inc., updating the language in Article I and correcting the Affordability Period from ten (10) years to fifteen (15) years. Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL