



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0856-16 **Version:** 1 **Name:** Lease Agreement - Love Will Inc - Black & Williams
Type: Resolution **Status:** Approved
File created: 7/13/2016 **In control:** Urban County Council
On agenda: 8/30/2016 **Final action:** 8/30/2016
Enactment date: 8/30/2016 **Enactment #:** R-514-2016

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Love Will, Inc., for approximately 863 square feet of space at the Black and Williams Neighborhood Center, generating an annual revenue of \$8,457.40 for the Urban County Government. [Div. of Facilities and Fleet Management, Baradaran]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum - Lease Agreement - Love Will Inc.pdf, 2. Lease Agreement - Love Will - Black & Williams 1st floor.pdf, 3. 00544015.pdf, 4. RESOLUTION - 514-2016.pdf, 5. 206-2016 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
8/30/2016	1	Urban County Council	Approved	Pass
8/18/2016	1	Urban County Council	Received First Reading	
8/16/2016	1	Urban County Council Work Session		

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Love Will, Inc., for approximately 863 square feet of space at the Black and Williams Neighborhood Center, generating an annual revenue of \$8,457.40 for the Urban County Government. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to enter into a lease Agreement with Love Will Inc. for usage of approximately 863 sf of space located on the first floor of the Black & Williams Neighborhood Center. The technology group will pay market value for use of the space & the Agreement will generate annual revenue of \$8,457.40. (L0856-16) (Baradaran/Reed)

Budgetary Implications: Yes (Revenue)

Advance Document Review: Department of Law (Charles Edwards III)

Fully Budgeted: Yes

Account Number: 1101-011001-0001-42181

This Fiscal Year Impact: \$8,457.40 (Revenue)

Annual Impact: \$8,457.40 (Revenue)

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with Love Will, Inc., for approximately 863 square feet of space at the Black and Williams Neighborhood Center, located at 498 Georgetown Street in Lexington, Kentucky, generating an annual revenue of \$8,457.40 for the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL