

BUDGET, FINANCE & ECONOMIC DEVELOPMENT COMMITTEE

Financial Update

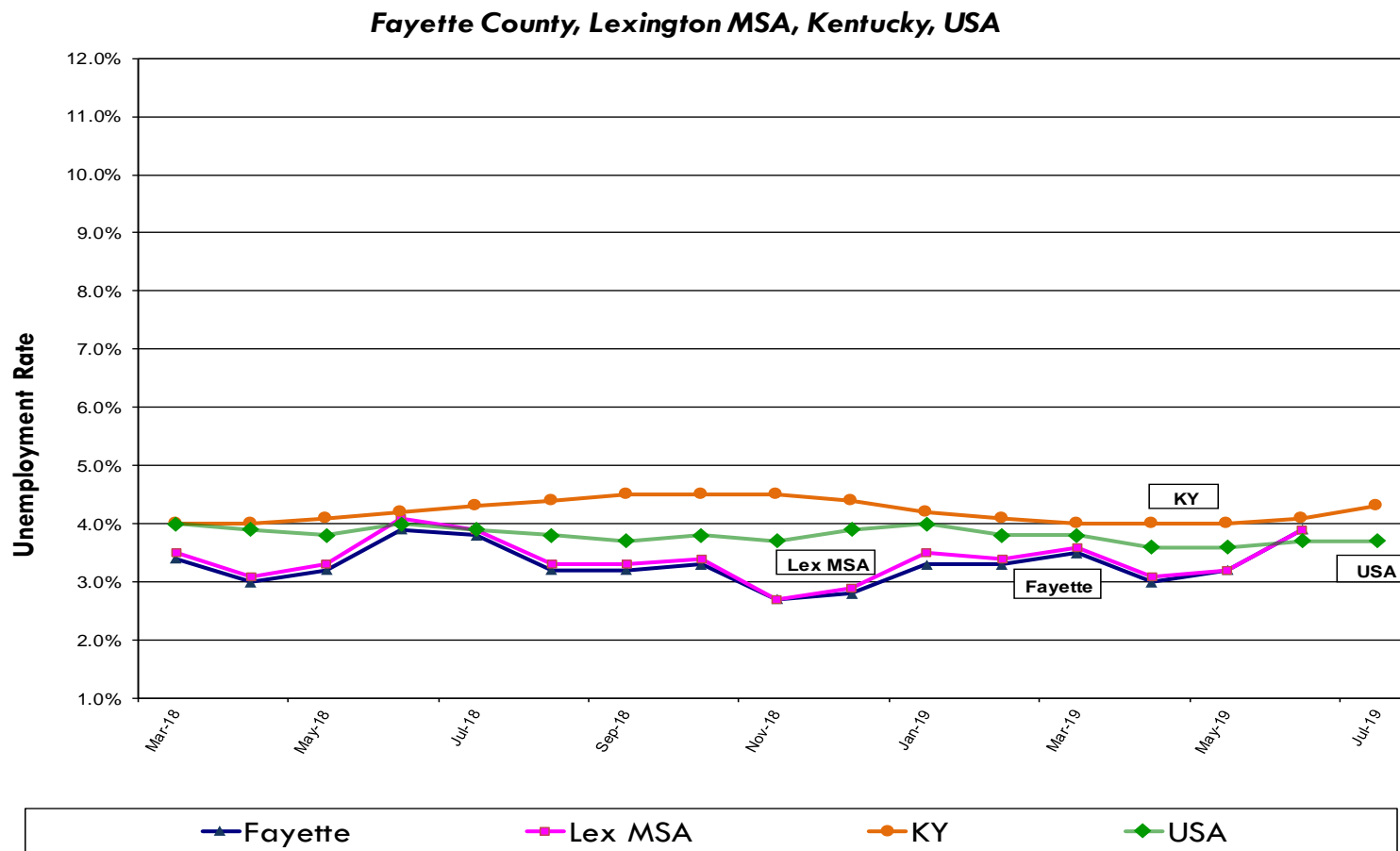
August 27, 2019



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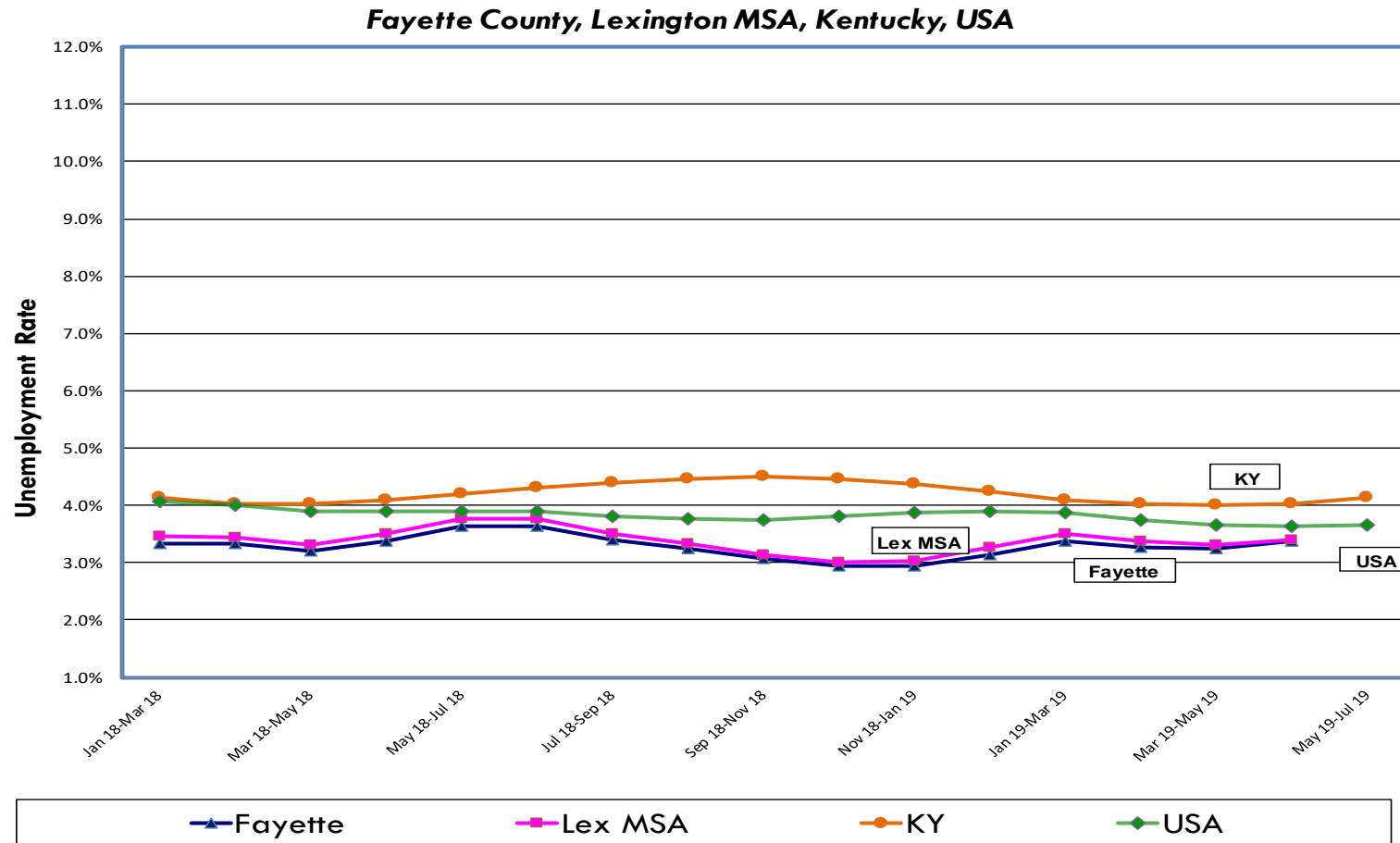


Comparative Unemployment Rates





Comparative Unemployment Rates Three Month Moving Average





Comparison of Economic Indicators

2018 / 2019

Economic Indicators		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Fayette County Unemployment Rate	2017	4.0%	3.9%	3.9%	3.6%	3.6%	4.4%	4.5%	3.9%	3.2%	3.2%	3.1%	2.8%
	2018	3.0%	3.6%	3.4%	3.0%	3.2%	4.0%	3.8%	3.2%	3.2%	3.3%	2.7%	2.8%
	2019	3.3%	3.3%	3.5%	9.0%	3.2%	3.9%	N/A					
Quarterly Fayette County Employment	2017	-	-	192,217	-	-	194,097	-	-	196,127	-	-	199,897
	2018	-	-	191,558	-	-	193,808	-	-	194,533	-	-	194,634
	2019	-	-	N/A	-	-	N/A	-	-	N/A	-	-	N/A
Fayette County Permits Issued	2017	876	739	924	899	1,357	995	1,207	1,283	1,054	1,053	994	965
	2018	914	927	979	993	1,547	1,432	1,260	1,187	999	1,243	952	760
	2019	1,017	846	986	1,316	1,528	1,350	1,379					
Fayette County New Business Business Licenses	2017	201	253	418	468	621	328	206	281	205	247	213	140
	2018	219	250	379	751	535	286	166	264	209	279	174	149
	2019	216	259	446	736	557	297	267					
Home Sales (MSA)	2017	776	794	1,060	1,067	1,411	1,428	1,353	1,311	1,084	1,115	951	1,000
	2018	728	700	1,042	1,085	1,281	1,380	1,294	1,339	1,010	1,086	953	887
	2019	619	805	1,088	1,180	1,412	1,322	N/A					
Fayette County Foreclosures	2017	27	17	16	19	16	17	20	22	19	16	26	16
	2018	21	0	22	21	21	22	16	25	28	14	0	15
	2019	11	16	14	18	13	18	11					

N/A indicates information not available.

BLS Release Dates for Fayette Co. Quarterly Employment - 6 months after quarter end



FY 2020 Code Enforcement Nuisance Abatement/Lien Collections

<u>Month</u>	<u>Administrative Collection</u>		<u>Miscellaneous</u>		<u>Penalty & Interest</u>		<u>Total Collections</u>	
	<u>Fees</u>							
	<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2019</u>
July	450	675	5,057	1,430	89,751	15,407	95,258	17,512
<u>Totals</u>	450	675	5,057	1,430	89,751	15,407	95,258	17,512



July 2019 YTD Actual Compared to Adopted Budget

<u>Revenue Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Var</u>
OLT- Employee Withholding	6,734,459	6,767,192	(32,733)	-0.5%
OLT - Net Profit	536,220	553,532	(17,313)	-3.1%
Insurance	3,126,764	3,138,836	(12,072)	-0.4%
Franchise Fees	2,375,100	2,530,758	(155,658)	-6.2%
TOTALS	12,772,542	12,990,317	(217,775)	-1.7%



July 2019 YTD/July 2018 YTD Current Year Compared to Prior Year

<u>Revenue Category</u>	<u>Jul '19 YTD</u>	<u>Jul '18 YTD</u>	<u>Variance</u>	<u>%Var</u>
OLT- Employee Withholding	6,734,459	7,770,767	(1,036,308)	-13.3%
OLT - Net Profit	536,220	596,340	(60,120)	-10.1%
Insurance	3,126,764	3,397,415	(270,651)	-8.0%
Franchise Fees	2,375,100	2,358,572	16,527	0.7%
TOTALS	12,772,542	14,123,094	(1,350,552)	-9.6%



2020 Fiscal year – Cash Flow Variance Revenue (Actual to Budget)

<i>For the one month ended July 31, 2019</i>				
	Actuals	Budget	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	6,734,459	6,767,192	(32,733)	-0.5%
Net Profit	536,220	553,532	(17,313)	-3.1%
Insurance	3,126,764	3,138,836	(12,072)	-0.4%
Franchise Fees	2,375,100	2,530,758	(155,658)	-6.2%
Other Licenses & Permits	128,822	120,733	8,090	6.7%
Property Tax Accounts	2,217	(3,250)	5,467	-168.2%
Services	2,193,017	1,775,307	417,710	23.5%
Fines and Forfeitures	1,985	21,683	(19,698)	-90.8%
Intergovernmental Revenue	9,636	10,663	(1,027)	-9.6%
Property Sales	4,812	12,500	(7,688)	-61.5%
Investment Income	(12,938)	62,157	(75,095)	-120.8%
Other Income	246,156	210,787	35,369	16.8%
Total Revenues	\$15,346,250	\$15,200,898	\$145,352	1.0%



2020 Fiscal Year – Cash Flow Variance Expense (Actual to Budget)

<i>For the one month ended July 31, 2019</i>				
	Actuals	Budget	Variance	% Var
<u>Expense</u>				
Personnel	14,350,699	14,600,338	249,639	1.7%
Operating	3,210,450	4,547,003	1,336,552	29.4%
Insurance Expense	931,339	931,089	(250)	0.0%
Debt Service	3,764,809	3,764,809	0	-
Partner Agencies	1,410,359	1,480,042	69,683	4.7%
Capital	12,098	40,759	28,661	70.3%
Total Expenses	\$23,679,755	\$25,364,040	\$1,684,285	6.6%
Transfers	421,096	353,425	(67,671)	-19.1%
Change in Fund Balance	(\$8,754,601)	(\$10,516,567)	\$1,761,966	



2020 Fiscal Year - Cash Flow Variance Revenue (CY to PY)

For the one month ended July 31, 2019

	FY 2020	FY 2019	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	6,734,459	7,770,767	(1,036,308)	-13.3%
Net Profit	536,220	596,340	(60,120)	-10.1%
Insurance	3,126,764	3,397,415	(270,651)	-8.0%
Franchise Fees	2,375,100	2,358,572	16,527	0.7%
Other Licenses & Permits	128,822	85,709	43,113	50.3%
Property Tax Accounts	2,217	(6,243)	8,460	-135.5%
Services	2,193,017	1,762,930	430,087	24.4%
Fines and Forfeitures	1,985	17,908	(15,923)	-88.9%
Intergovernmental Revenue	9,636	8,845	791	8.9%
Property Sales	4,812	4,521	290	6.4%
Investment Income	(12,938)	59,821	(72,759)	-121.6%
Other Income	246,156	182,460	63,696	34.9%
Total Revenues	\$15,346,250	\$16,239,046	(\$892,797)	-5.5%



2020 Fiscal Year - Cash Flow Variance Expense (CY to PY)

<i>For the one month ended July 31, 2019</i>				
	FY 2020	FY 2019	Variance	% Var
<u>Expense</u>				
Personnel	14,350,699	14,093,666	(257,033)	-1.8%
Operating	3,210,450	2,695,010	(515,440)	-19.1%
Insurance Expense	931,339	936,562	5,222	0.6%
Debt Service	3,764,809	3,755,609	(9,200)	-0.2%
Partner Agencies	1,410,359	1,451,205	40,846	2.8%
Capital	12,098	637	(11,461)	-1,799.2%
Total Expenses	\$23,679,755	\$22,932,688	(\$747,067)	-3.3%
Transfers	421,096	423,338	2,242	0.5%
Change in Fund Balance	(\$8,754,601)	(\$7,116,980)	(\$1,637,621)	

Questions?



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