



Projected impact of changes in farm assessments on 2017 revenues for various property taxing districts in Fayette County

2017 Tax Roll Projections

Total increase from all sources	\$	1,100,000,000
Total increase from farm changes	\$	150,000,000

Gross potential increase in revenue from farms by taxing district

District	Rate	Revenue
State	0.00122	\$ 183,000
Schools	0.0075	\$ 1,125,000
Extension	0.000035	\$ 5,250
Soil & Wa	0.000006	\$ 900
Health De	0.00028	\$ 42,000
LexTran	0.0006	\$ 90,000
<u>*County/Gen Services</u>		
LFUCG	0.0003	\$ 45,000
Library	0.0005	\$ 75,000
Total	0.010441	\$ 1,566,150

**All urban services revenue omitted*

Projected increase in revenue from farms by taxing district realized in FY 2017-18

District	Rate	Revenue
State	0.00122	\$ 91,500
Schools	0.0075	\$ 562,500
Extension	0.000035	\$ 2,625
Soil & Wa	0.000006	\$ 450
Health De	0.00028	\$ 21,000
LexTran	0.0006	\$ 45,000
<u>*County/Gen Services</u>		
LFUCG	0.0003	\$ 22,500
Library	0.0005	\$ 37,500
Total	0.010441	\$ 783,075

**estimated that 50 percent of new farm revenue will be held up through appeals process*

Projected increase in revenue from all property tax collections by taxing district realized in FY 2017-18

District	Rate	Farm Revenue	All Revenue	Farm % of All Revenue
State	0.00122	\$ 91,500	\$ 1,342,000	6.82%
Schools	0.0075	\$ 562,500	\$ 8,250,000	6.82%
Extension S	3.5E-05	\$ 2,625	\$ 38,500	6.82%
Soil & Wate	6E-06	\$ 450	\$ 6,600	6.82%
Health Dept	0.00028	\$ 21,000	\$ 308,000	6.82%
LexTran	0.0006	\$ 45,000	\$ 660,000	6.82%
<u>*County/Gen Services</u>		\$ -		
LFUCG	0.0003	\$ 22,500	\$ 330,000	6.82%
Library	0.0005	\$ 37,500	\$ 550,000	6.82%
Total	0.01044	\$ 783,075	\$ 11,485,100	6.82%