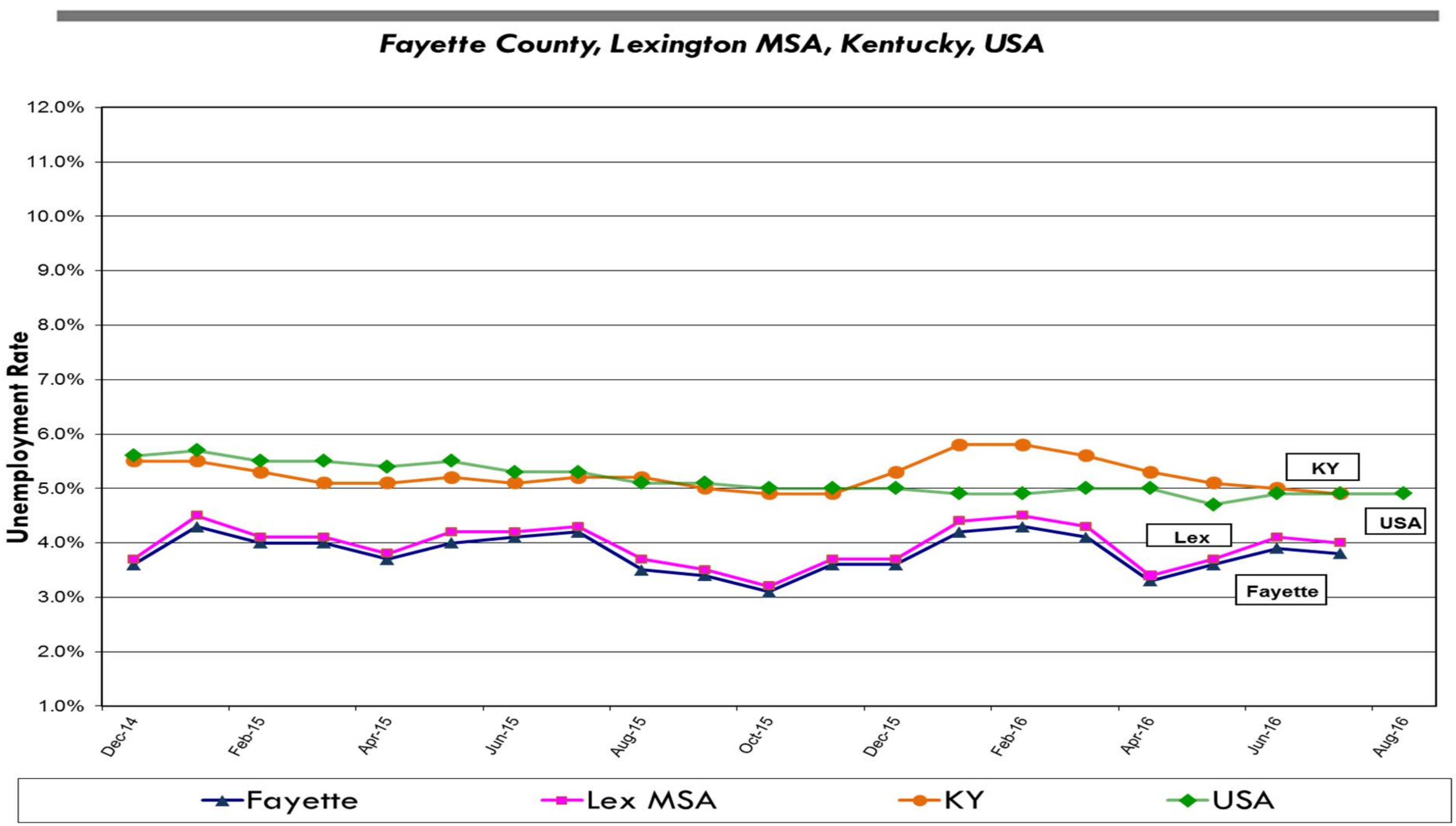
BUDGET, FINANCE & ECONOMIC DEVELOPMENT COMMITTEE

Financial Update

September 27, 2016

LEXINGTON

Comparative Unemployment Rates



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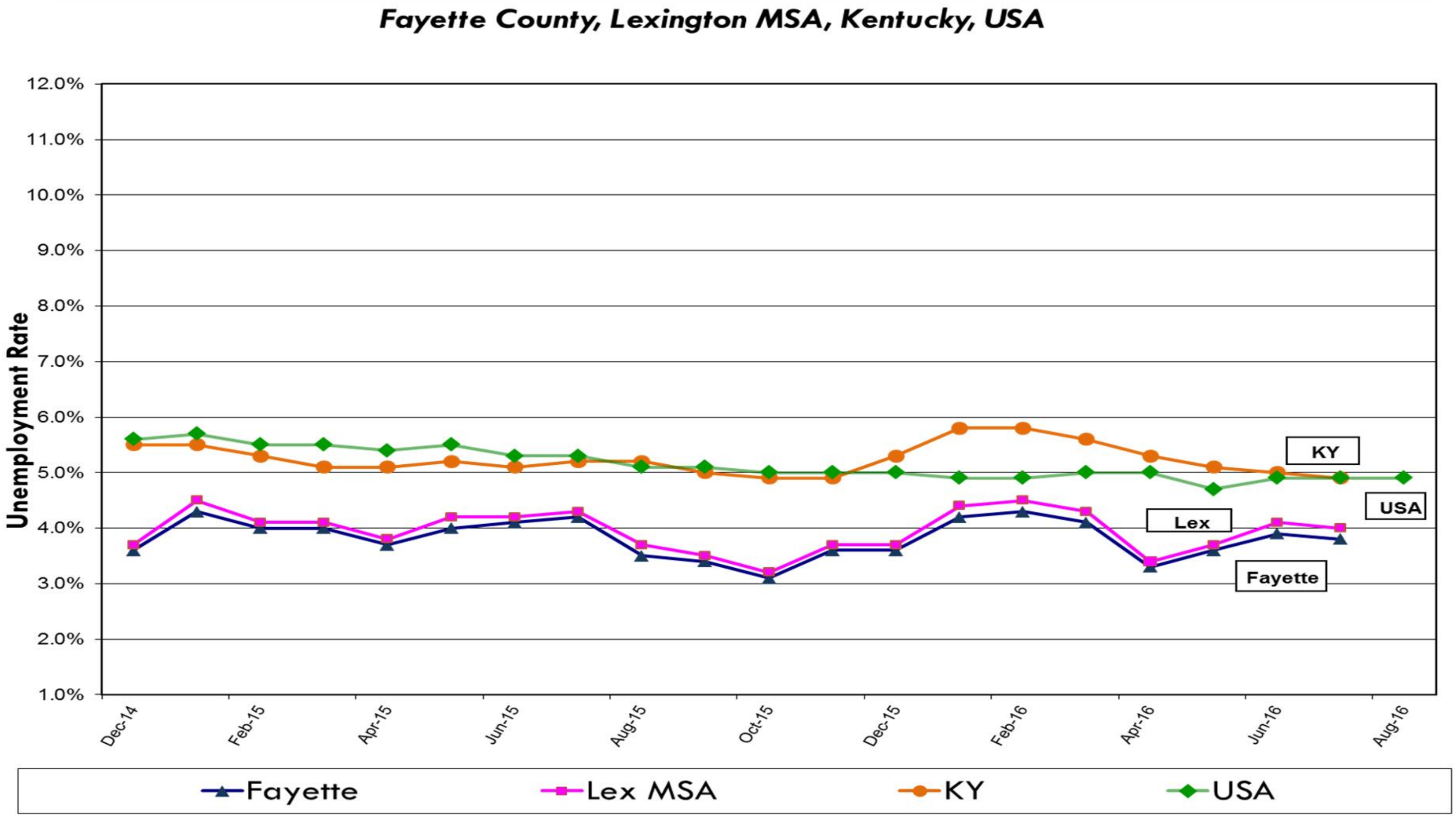
Comparative Unemployment Rates
Three Month Moving Average



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Comparison of Economic Indicators

2015 / 2016

Economic Indicators		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Fayette County Unemployment Rate	2014	5.6%	6.0%	5.8%	4.8%	5.1%	5.2%	5.1%	4.6%	4.2%	3.9%	4.0%	3.6%
	2015	4.3%	4.0%	4.0%	3.7%	4.0%	4.1%	4.2%	3.5%	3.4%	3.1%	3.6%	3.6%
	2016	4.2%	4.3%	4.1%	3.3%	3.6%	3.9%	3.8%	N\A				
Quarterly Fayette County Employment	2014	-	-	180,078	-	-	184,553	-	-	184,658	-	-	191,287
	2015	-	-	184,932	-	-	189,400	-	-	190,800	-	-	198,100
	2016	-	-	N/A	-	-	N/A	-	-	N/A	-	-	N/A
Fayette County Permits Issued	2014	1,157	999	931	1,461	1,815	1,660	1,696	1,529	1,399	1,605	1,058	1,112
	2015	1,134	1,858	1,019	1,108	1,431	1,551	1,319	1,523	1,595	1,394	1,220	1,158
	2016	937	1,206	1,510	1,631	1,453	2,071	1,042	-	-	-	-	-
Fayette County New Business Business Licenses	2014	244	280	366	807	279	187	194	213	219	242	158	137
	2015	197	224	330	749	362	198	198	283	264	286	238	160
	2016	203	248	445	564	658	299	173	260	-	-	-	-
Home Sales (MSA)	2014	524	517	693	787	997	1,069	1,006	1,021	854	860	681	794
	2015	571	651	884	963	1,140	1,346	1,334	1,165	1,072	1,054	815	919
	2016	640	773	950	1,139	1,313	1,419	1,230	-	-	-	-	-
Fayette County Foreclosures	2014	31	40	34	53	16	53	35	25	46	25	42	25
	2015	33	20	36	24	18	43	18	41	12	43	41	26
	2016	22	36	25	27	31	21	26	40	-	-	-	-

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FY 2017 Code Enforcement
Nuisance Abatement/Lien Collections

Month	Administrative Collection Fees		Miscellaneous		Penalty & Interest		Total Collections	
	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016
July	225	476	253	546	15,545	18,043	16,022	19,065
August	1,125	600	802	308	10,163	14,984	12,090	15,892
Totals	1,350	1,076	1,055	854	25,708	33,027	28,112	34,957

August 2016 MTD
Actual Compared to Adopted Budget

Revenue Category	Actual	Budget	Variance	%Var
OLT- Employee Withholding	22,954,908	22,783,493	171,415	0.8%
OLT - Net Profit	552,406	656,029	(103,623)	-15.8%
Insurance	3,768,275	3,627,539	140,736	3.9%
Franchise Fees	2,344,821	2,372,748	(27,927)	-1.2%
TOTALS	29,620,411	29,439,809	180,602	0.6%

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August 2016 YTD
Actual Compared to Adopted Budget

Revenue Category	Actual	Budget	Variance	% Var
OLT- Employee Withholding	32,913,985	32,650,573	263,412	0.8%
OLT - Net Profit	1,317,679	1,349,884	(32,205)	-2.4%
Insurance	7,363,177	7,167,644	195,533	2.7%
Franchise Fees	4,132,236	4,173,853	(41,617)	-1.0%
TOTALS	45,727,077	45,341,954	385,123	0.8%

August 2016 YTD/August 2015 YTD
Current Year Compared to Prior Year

Revenue Category	Aug '16 YTD	Aug '15 YTD	Variance	%Var
OLT- Employee Withholding	32,913,985	31,279,446	1,634,539	5.2%
OLT - Net Profit	1,317,679	1,260,684	56,994	4.5%
Insurance	7,363,177	7,129,400	233,777	3.3%
Franchise Fees	4,132,236	3,902,684	229,552	5.9%
TOTALS	45,727,077	43,572,215	2,154,863	4.9%

2017 Fiscal Year - Cash Flow Variance
Revenue (Actual to Budget)

For the two months ended Aug 31, 2016	ACTUAL	BUDGET	Variance	
Revenue				
Payroll Withholding	$32,913,985	$32,650,573	$263,413	1%
Net Profit	1,317,679	1,349,884	(32,206)	-2%
Insurance	7,363,177	7,167,644	195,533	3%
Franchise Fees	4,132,236	4,173,853	(41,616)	-1%
Other Licenses & Permits	331,436	514,818	(183,382)	-36%
Ad Valorem	180,071	216,116	(36,045)	-17%
Services	3,827,967	3,992,602	(164,635)	-4%
Fines and Forfeitures	45,390	38,076	7,314	19%
Property Sale	28,487	51,167	(22,680)	-44%
Intergovernmental	24,659	25,574	(915)	-4%
Investment Income	(27,992)	96,488	(124,480)	-129%
Other Income	444,130	404,426	39,704	10%
Total Revenue	**$50,581,225**	**$50,681,220**	**($99,995)**	**-0.2%**

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2017 Fiscal Year - Cash Flow Variance
Expense (Actual to Budget)

For the two months ended Aug 31, 2016	ACTUAL	BUDGET	Variance	
Expenses				
Personnel	($29,365,352)	($29,442,188)	$76,836	0%
Operating	(5,762,282)	(6,716,798)	954,516	14%
Debt Service	(4,098,656)	(4,098,656)		
Partner Agencies	(3,545,843)	(3,271,465)	(274,378)	-8%
Insurance - Expense	(967,911)	(967,911)		
Operating Capital Expenditures	(1,119,399)	(902,507)	(216,892)	-24%
Total Expenses	**(44,859,444)**	**(45,399,525)**	**540,081**	1%
Interfund Transfers				
Transfers	(478,293)	(478,293)		
Change in Fund Balance	**5,243,489**	**4,803,402**		

2017 Fiscal Year - Cash Flow Variance
Revenue (CY to PY)

	Aug 2016	Aug 2015	Variance	
Revenue				
Payroll Withholding	$32,913,985	$31,279,446	$1,634,539	5%
Net Profit	1,317,679	1,260,684	56,994	5%
Insurance	7,363,177	7,129,400	233,777	3%
Franchise Fees	4,132,236	3,902,684	229,552	6%
Other Licenses & Permits	331,436	640,243	(308,806)	-48%
Ad Valorem	180,071	403,820	(223,749)	-55%
Services	3,827,967	4,013,750	(185,783)	-5%
Fines and Forfeitures	45,390	10,960	34,430	314%
Property Sale	28,487	39,033	(10,546)	-27%
Intergovernmental	24,659	21,788	2,871	13%
Investment Income	(27,992)	132,705	(160,697)	-121%
Other Income	444,130	492,680	(48,550)	-10%
Total Revenue	**$50,581,225**	**$49,327,193**	**$1,254,032**	**3%**

2017 Fiscal Year - Cash Flow Variance Expense (CY to PY)

	Aug 2016	Aug 2015	Variance	
Expenses				
Personnel	($29,365,352)	($29,203,709)	($161,643)	-1%
Operating	(5,762,282)	(6,113,535)	351,252	6%
Debt Service	(4,098,656)	(3,986,037)	(112,619)	-3%
Partner Agencies	(3,545,843)	(3,239,994)	(305,849)	-9%
Insurance - Expense	(967,911)	(940,540)	(27,371)	-3%
Operating Capital Expenditures	(1,119,399)	(266,302)	(853,098)	-320%
Total Expenses	**(44,859,444)**	**(43,750,116)**	**(1,109,328)**	**-3%**
Interfund Transfers				
Transfers	(478,293)	(151,194)	(327,098)	-216%
Change in Fund Balance	**5,243,489**	**5,425,883**		

Questions?

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