FREEMAN APPRAISAL SERVICE

Real Estate Appraisers

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THURSTON FREEMAN, SRA



June 6, 2017

Debby Taylor, Project Manager Lochner 1040 Monarch Street, Suite 300 Lexington, Kentucky 40513

Re: Cost Proposal for Appraisal Review – Fayette County – Town Branch Trail

As requested by your office my fee proposal for completing the appraisal reviews on subject project based on the plans as presented is as follows:

| Parcel No. | Fee \$ | Parcel No. | Fee \$ |
|------------|--------|------------|---------|
| 8 | 600 | 18 | 800 |
| 10 | 600 | 25 | 600 |
| 12 | 600 | 27 | 800 |
| 13 | 800 | 34 | 800 |
| 14 | 600 | | |
| 15 | 600 | | |
| 16 | 800 | Total | \$7,600 |

The total for these 11 parcels is \$7,000

In the event of any contingency parcels the fee would be based on \$600 for vacant and \$800 for improved properties. Any revised reviews would be \$250 per parcel.

It is my pleasure for the opportunity to work with you again.

Respectfully

Thurston Freeman, SRA Freeman Appraisal Service KCGRPA#001571

Thuston Freeman