TO:

Linda Gorton, Mayor

Urban County Government Council Members

Sally Hamilton, CAO

FROM:

Patrick R. Johnston, Director

Division of Risk Management

CC:

Glenn Brown, Deputy CAO

Susan Speckert, Commissioner of Law Todd Slatin, Director of Purchasing

Denia Channels, Risk Management Analyst - Division of Risk Mngt.

CR. Johnston

Faye Clark - Account Senior - Division of Accounting

Sam Schulte - Risk Management Accountant

DATE:

June 3, 2019

SUBJECT:

Excess Property & Casualty Insurance Policy Renewals - FY 2020

Request for Authorization to Renew

Request

Authorization to: Renew LFUCG Excess Property & Casualty Insurance Policies for FY 2020.

Why are you requesting? Excess Policies are required to protect the LFUCG against financial catastrophic losses above the self-insurance retentions for all lines of insurance.

Department needs this action completed because: Required per LFUCG Code of Ordinance 2-7.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$1,298,175.43

The cost for future FY is: Unknown until quotes are received from broker in May of each year.



Are the funds budgeted? Yes

The funds are budgeted or a budget amendment is in process:

Account number: 1101-XXXXXX-XXXX-73101

1115-XXXXXX-XXXX-73101 4002-XXXXXX-XXXX-73101 4051-XXXXXXX-XXXX-73101

File Number:	

Director/Commissioner: Patrick R. Johnston/Sally Hamilton

