LINDA GORTON MAYOR



BRANDI PEACHER OFFICE OF THE MAYOR

TO:	Linda Gorton, Mayor Urban County Council
FROM:	Brandi Peacher Director of Project Management
DATE:	May 24, 2019
SUBJECT:	Town Branch Commons Zones 2 Right of Way Acquisition

## **Request:**

Authorization for additional funding for the acquisition of easements/right of way and related costs in Zone 2 of the Town Branch Commons project. Increasing the original budget by the sum of \$200,000, amending the authorized amount from \$200,000 to \$400,000.

## **Purpose of Request:**

The acquisition of easements/right of way is needed for the construction and maintenance of the multi-use trail Town Branch Commons Zone 2. Council previously approved resolution 391-2018 authorizing the acceptance of deeds of easement and to execute any document necessary for the acquisition of right-of-way, to facilitate construction of Zone 2 of the Town Branch Commons project, at a cost not to exceed \$200,000. Since this time, appraisals were conducted and negotiations held leading to an agreed upon value for property in this zone that is more than originally anticipated. Funds are available for the additional costs associated with this purchase of right-of-way

## What is the cost in this budget year and future budget years?

The cost for this FY is: \$200,000.00 The cost for future FY is: None

## Are the funds budgeted? Yes

Account number: 2608-133001-001-90111

File Number:

Director/Commissioner: Tyler Scott

