CONTRACT AGREEMENT

THIS AGREEMENT, made on the	day of _	,	20,	, by	and
between Lexington-Fayette Urban County	Government, act	ting herein calle	d "OWN	ER"	and
(bidder's name)			, doing	busii	ness
as *(an individual) (a partnership) (a corporati	on) located in the (City of			,
County of, and S	tate of	· · · · · · · · · · · · · · · · · · ·	hereinaft	er ca	ılled
"CONTRACTOR."					
WITNESSETH: That the CONTRACTOR ar	nd the OWNER in	consideration of			
Dollars and Cents	s (\$)	quoted	in	the
proposal by the CONTRACTOR, dated _	·	hereby agree to	o comme	ence	and
complete the construction described as follows	s:				

1. SCOPE OF WORK

The CONTRACTOR shall furnish all the materials, supplies, machinery, equipment, tools, superintendence, labor, insurance, and other accessories and services necessary to complete the said project in accordance with the conditions and prices stated in the Bid#36-2019 Demolition of Existing Lime Silo at Town Branch WWTP, the General Conditions, and the Special Conditions of the Contract, the Specifications, IonWave Q&A and Contract Documents.

2. TIME OF COMPLETION

The time period estimated and authorized by the OWNER for the proper execution of the Work by the Contract, in full, is hereby fixed as thirty (30) calendar days to substantial completion and thirty (30) days thereafter to final completion. The time shall begin in accordance with the Notice to Proceed provided by OWNER.

3. ISSUANCE OF WORK ORDERS

Notice to begin Work will be given in whole or for part of the Work as determined by the OWNER pending the availability of funds. The order of construction will be as determined by the Engineer after consultation with the CONTRACTOR and the OWNER.

4. THE CONTRACT SUM

The OWNER agrees to pay the CONTRACTOR in current funds for the performance of the Contract, as quoted in the proposal, subject to any additions and deductions, as provided therein.

5. PROGRESS PAYMENTS

The OWNER shall make payments on account of the Contract, as provided in accordance with the General Conditions, as estimated by the Engineer, less the aggregate of previous payments.

6. ACCEPTANCE AND FINAL PAYMENT

Final payment shall be due within ninety (90) days after completion of the Work, provided the Work be then fully completed and the Contract fully accepted.

Before issuance of final certificate, the CONTRACTOR shall submit evidence satisfactory to the Engineer that all payrolls, material bills, and other indebtedness connected with the Work has been paid.

If, after the Work has been substantially completed, full completion thereof is materially delayed through no fault of the CONTRACTOR, and the ENGINEER so certifies, the OWNER shall upon certificate of the ENGINEER, and without terminating the Contract, make payment of the balance due for that portion of the Work fully completed and accepted. Such payment shall be made under the terms and conditions governing final payment, except that it shall not constitute a waiver of claims.

7. THE CONTRACT DOCUMENTS

The Advertisement for Bids, Information for Bidders, the General Conditions, Performance and Payment Bonds, Contract Agreement, Special Conditions, Technical Specifications, any and all Addenda, IonWave Q&A, and Proposal, and Plan Drawings form the Contract, and they are fully a part of the Contract as if hereto attached or herein repeated.

8. EXTRA WORK

The OWNER, without invalidating the Contract, may order extra work or make changes by altering, adding to or deducting from the Work, the Contract Sum being adjusted accordingly. All such Work shall be executed and paid for in accordance with the General Conditions, which is a part of this Contract.

IN WITNESSETH WHEREOF, the parties hereto have executed this Contract as of the date and year above written.

(Seal)	Lexington-Fayette Urban County Government. <u>Lexington, Kentucky</u>		
ATTEST:	(Owner)		
	BY:		
Clerk of the Urban County Council	MAYOR		
(Witness)	(Title)		
(Seal)			
	(Contractor)		
	BY:		
(Secretary)*	B 1.		
(Witness)	(Title)		
	(Address and Zip Code)		

IMPORTANT: *Strike out any non-applicable terms.

Secretary of the Owner should attest. If the CONTRACTOR is corporation, Secretary should attest. Give proper title of each person-executing Contract.