

RESOLUTION NO. _____ - 2018

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AMENDED AND RESTATED MEMORANDUM OF AGREEMENT WITH THE COMMONWEALTH OF KENTUCKY FINANCE AND ADMINISTRATION CABINET AND THE LEXINGTON CENTER CORPORATION RELATED TO THE \$60,000,000 OF FUNDING FROM THE CABINET FOR THE RENOVATION, EXPANSION, AND IMPROVEMENT OF THE LEXINGTON CONVENTION CENTER PREVIOUSLY APPROVED BY RESOLUTION NO. 222-2016, WHICH AMENDMENTS FURTHER ESTABLISH EACH PARTY'S OBLIGATIONS, AT NO ADDITIONAL COST TO THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Amended and Restated Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with the Commonwealth of Kentucky Finance and Administration Cabinet and the Lexington Center Corporation related to the \$60,000,000 of funding from the Cabinet for the renovation, expansion, and improvement of the Lexington Convention Center, previously approved by Resolution No. 222-2016, which amendments further establish each party's obligations, at no additional cost to the Lexington-Fayette Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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