



**TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL**

**FROM: CHARLIE LANTER, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: August 10, 2018

SUBJECT: Amendment to Memorandum Agreement with Lexington Community Land Trust

Request:

Council authorization to execute Amendment to Memorandum Agreement with Lexington Community Land Trust extending the period of performance through December 31, 2018 for completion of project funded under the National Mortgage Foreclosure Settlement.

Purpose of the Request:

On September 26, 2013 (Resolution No. 522-2013), Council authorized approval of Memorandum of Agreement with the Attorney General of Kentucky accepting funds under the National Mortgage Foreclosure Settlement for use in initiatives that help displaced families, prevent foreclosures, and create affordable housing opportunities. The Lexington Community Land Trust needs additional time for construction and closing on five homes and to cover subsidies for several additional homes.

What is the cost in this budget year and future budget years?

No additional funds are needed for this project.

File Number: 0808-18

Director/Commissioner: Lanter/Hamilton



