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#### **DEED OF EASEMENT**

This DEED OF EASEMENT is made and entered into this 17 day of July, 2018, by and between MGM PROPERTIES, LLC, a Kentucky limited liability company, 2016 Mercer Road, Lexington, Kentucky 40511 ("Grantor"), which is also the in-care of tax mailing address for the current year, and the LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, 200 East Main Street, Lexington, Kentucky 40507 ("Grantee");

#### WITNESSETH:

That for and in consideration of THREE THOUSAND SIX HUNDRED TWENTY-FIVE DOLLARS AND NO CENTS (\$3,625.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor has BARGAINED and SOLD and does hereby GIVE, GRANT and CONVEY unto the Grantee, its successors and assigns, the permanent right to lay, install, construct, maintain, repair, reconstruct, and remove sidewalks and other related improvements and appurtenances thereto, which said sidewalk and appurtenances shall be of such dimension, character, construction and use as determined by Grantee, along, through, under and across the following tract of land located in the confines of Lexington-Fayette County, Kentucky, and more particularly described as follows:

Permanent Sidewalk Easement
Southland Drive Sidewalk Improvement Project
Parcel No. 15
(a portion of 368-392 Southland Drive)

A certain tract of land lying in Fayette County, Kentucky, approximately 0.69 miles northwest of the Nicholasville Road/Southland Drive intersection, point of beginning 1,848.27 feet south of the Rosemont Garden/Southland

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(CCF)

Drive intersection and being more particularly described as follows:

Beginning at a point 50.88 feet right of the Southland Drive centerline station 119+41.16 said point being on the existing right-of-way; thence South 43 degrees 33 minutes 24 seconds East a distance of 176.60 feet to a point 50.10 feet right of the Southland Drive centerline station 121+17.76; thence South 46 degrees 48 minutes 00 seconds West a distance of 8.57 feet to a point 58.67 feet right of the Southland Drive centerline station 121+17.74; thence North 43 degrees 18 minutes 11 seconds West a distance of 176.60 feet to a point 58.67 feet right of Southland Drive centerline station 119+41.14; thence North 46 degrees 48 minutes 51 seconds East a distance of 7.79 feet to the POINT OF BEGINNING, containing 1,444 square feet or 0.033 acres; and,

Being a portion of the same property conveyed to MGM Properties, LLC, a Kentucky limited liability company, by deed, dated October 28, 1997, of record in Deed Book 1994, Page 693, in the Fayette County Clerk's Office.

TO HAVE AND TO HOLD the above-described easement together with all rights, privileges, appurtenances and improvements thereunto belonging unto Grantee, its successors and assigns forever, for the purposes and uses herein designated.

Grantor does hereby covenant to and with said Grantee, its successors and assigns forever, that it is lawfully seized in fee simple of said property and has a good right to sell and convey the interest herein conveyed, and that it will **WARRANT GENERALLY** said title.

The parties do hereby certify pursuant to KRS 382.135 that the consideration stated herein is the full actual consideration paid for the property transferred herein and that the estimated fair cash value of the property conveyed is \$3,625.00. Grantee joins this Deed of Easement for the sole purpose of certifying the consideration, as authorized by Resolution No. 263-2018 passed by the Lexington-Fayette Urban County

Council on May 3, 2018. This conveyance is exempt from real estate transfer tax pursuant to KRS 142.050.

**IN TESTIMONY WHEREOF,** the parties have signed this Easement, the day and year first above written.

**GRANTOR:** 

MGM PROPERTIES, LLC, a Kentucky limited liability company

BY: Lino K. Luarnien Sa, Member GINO R. GUARNIERI, SR., MEMBER

**GRANTEE:** 

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

BY: JIM GRAY, MAYOR

COMMONWEALTH OF KENTUCKY

COUNTY OF FAYETTE

The foregoing Easement and consideration certificate was subscribed, sworn to and acknowledged before me by Gino R. Guarnieri, Sr., as a Member, on behalf of MGM Properties, LLC, a Kentucky limited liability company, on this the 17 day of \_\_\_\_\_\_\_, 2018.

My commission expires: 7-29-2021

Notary Public, Kentucky, State-at-Large

COMMONWEALTH OF KENTUCKY	}
COUNTY OF FAYETTE	)

The foregoing Certificate of Consideration was subscribed, sworn to and acknowledged before me by Jim Gray, as Mayor, for and on behalf of the Lexington-Fayette Urban County Government, on this the place of Lexington of Lexing

My commission expires:

Which County State-at Large



PREPARED BY:

Charles E. Edwards, III,

Attorney

Lexington-Fayette Urban County Government

Department of Law, 11th Floor

200 East Main Street

Lexington, Kentucky 40507

(859) 258-3500

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I, Donald W Blevins Jr, County Court Clerk of Fayette County, Kentucky, hereby certify that the foregoing instrument has been duly recorded in my office.

By: MELISSA STELTER, dc

## 201807190020

July 19, 2018

9:18:08 A

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**Fees** 

\$20.00

Tax

\$.00

**Total Paid** 

\$20.00

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