

Lexington-Fayette Urban County Government DEPARTMENT OF GENERAL SERVICES

Jim Gray Mayor

Sally Hamilton Commissioner

MEMORANDUM

TO:

Mayor Jim Gray

Urban County Council

FROM:

Sally Ha

Commissioner of General Services

DATE:

June 4, 2018

RE:

Lease Agreement between Lexington Humane Society, Lexington-Fayette Animal Care

and Control and Lexington-Fayette Urban County Government for space at 1600 Old

Frankfort Pike, Lexington, KY 40504.

I am requesting Urban County Council approval to enter into a lease agreement with all parties mentioned above for the initial term of the agreement for five (5) years beginning July 1, 2018 and ending June 30, 2023 with an option of automatic annual renewal of five (5) additional one (1) year terms. Fees will be paid on a monthly basis to Lexington Humane Society. Initial Lease # 800-2006 was terminated early to align with LFUCG fiscal year. This created a credit from the original Lease of \$18,750.00 (Exhibit A) which will be applied to the new lease first year's rent of \$63,000.00. Proposed CPI Factor of 2.10% locked in for the first five (5) years of the contract.