

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO:

Mayor Jim Gray

Sally Hamilton, CAO

Members, Urban County Council

FROM: Kevin Atkins, Chief Development Office

DATE: January 8, 2018

SUBJECT: Jobs Fund Incentives for Maketime, Inc.

Request

Authorization to execute a Jobs Fund Incentive Agreement with Maketime, Inc. for \$50,000 for the creation of five (5) new jobs at an average and median hourly wage of \$35.00.

Why are you requesting?

On 11/7/17, the Economic Development Investment Board reviewed an application for incentives from Maketime, Inc. The board voted unanimously to approve an incentive in the amount of \$50,000 for Maketime, Inc. for the creation of five (5) jobs as part of the company's continued growth.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$50,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 1035-17

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