R-315-2017 Contract # 111-2017

of ________, 2017, by Lexington-Fayette Urban County Government, 200 East Main Street, Lexington, Kentucky 40507, an urban county government pursuant to KRS 67A ("First Party").

WITNESSETH:

WHEREAS, through certain plats of record in Plat Cabinet R, Slide 345, and Plat Cabinet R, Slide 382, in the Fayette County Clerk's Office, First Party acquired a 35' storm sewer easement encumbering certain property located at 801 East New Circle Road and 1540 Eastland Parkway, Lexington, Kentucky 40503 which properties are currently owned by Green Property Holdings, LLC and 1540 Eastland Parkway, LLC, respectively; and

WHEREAS, a portion the 35' storm sewer easement is no longer required by First Party, and First Party desires to release and extinguish its interest in and to said portion of said easement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, First Party does hereby release, relinquish, and terminate all its right, title and interest in and to the portion of said easement as shown on Exhibit "A" attached hereto and incorporated herein.

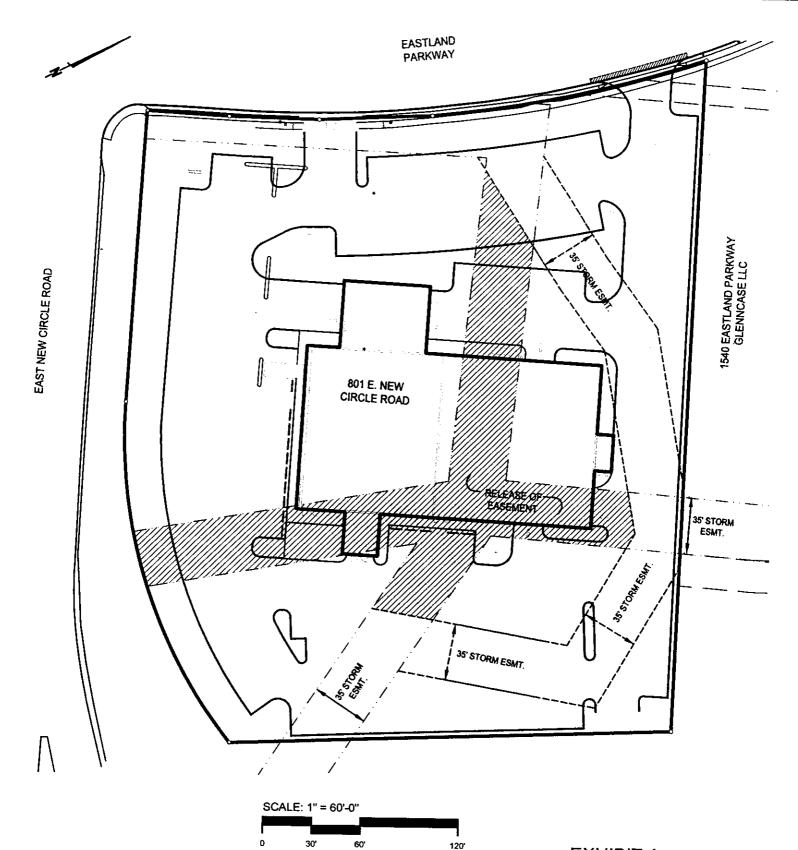
It is understood that in making this Release, the rest of said easement and other easements shown on the aforesaid plats that have not been previously released remain unaffected by this Release.

IN WITNESS WHEREOF, First Party has caused its corporate name to be affixed hereto by its duly authorized officer on the day and year first above written.

Lexington-Fayette Urban County Government

Its: Macro
STATE OF KENTUCKY COUNTY OF FAYETTE
The foregoing instrument was subscribed, sworn to, and acknowledged before me by of the Lexington-Fayette Urban County Government, an urban county government pursuant to KRS 67A, on behalf of said government, on this day of, 2017.
My commission expires: 28 101-2019 # 547793
NOTARY PUBLIC.
KENTUCKY, STATE AT LARGE
Prepared by:
MILLER, GRIFFIN & MARKS, P.S.C. 271 West Short Street, Suite 600 Lexington, Kentucky 40507 Telephone: (859) 255-6676

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Environmental, Civil Engineering Consultants, Land Surveying 128 E. Reynolds Road Suite 150, Lexington, KY 40517 Ph.(859)333-8015 - Fax: (859)559-0523 www.visionengr.com



EXHIBIT A

JANUARY 16, 2017 STORM SEWER EASEMENT RELEASE INFINITI OF LEXINGTON

801 E. NEW CIRCLE ROAD



CHARLES MARTIN DIRFCTOR WATER QUALITY

TO:

Mayor Jim Gray

Urban County Council

FROM:

Charles Martin, P.E., Director

Division of Water Quality

DATE:

April 20, 2017

SUBJECT:

RELEASE OF EASEMENT AT 801 E. New Circle Road

Request

The purpose of this memorandum is to request a resolution authorizing the Mayor on behalf of the Lexington-Fayette Urban County Government to execute a partial release of storm easement, releasing easement at 801 E. New Circle Road.

Purpose of Request

The easement is no longer needed because the storm structures have been moved from this easement.

Project Cost in FY17

There is no projected cost.

Project Cost Impact for Future Budget Years

There is no projected cost.

Are Funds Budgeted

No funds are budgeted.

Law Review

M. Cravens, 02/17/17.

Martin/Hoskins-Squier

DRB

cc: Debbie R. Barnett Steve Farmer, PE



