

CHARLIE LANTER:
DIRECTOR:
GRANTS & SPECIAL PROGRAMS

TO:

JIM GRAY, MAYOR

URBAN COUNTY COUNCIL

FROM:

CHARLIE LANTER, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE:

JUNE 1, 2017

SUBJECT: Property Acceptance: 2450 Old Frankfort Pike, Lexington, KY

Request:

Council authorization to accept the parcel located at 2450 Old Frankfort Pike for the Old Frankfort Pike Scenic Corridor Viewing Area.

Why are you requesting?

On March 17, 2015 (Resolution No. 110-2015), Council approved acceptance of federal funds under the Transportation Alternatives Program from the Kentucky Transportation Cabinet Office of Local Programs for enhancements to Old Frankfort Pike. Authorized under the Moving Ahead for Progress in the 21st Century Act (MAP-21), this project provides for design and construction of a visitor viewing facility at the east entry to Old Frankfort Pike. The parcel located at 2450 Old Frankfort Pike is being used as local match for the Transportation Alternatives Program for the Old Frankfort Pike Scenic Corridor Viewing Area Project.

LFUCG must have possession of the property before construction can begin. The appraised value of this property is \$58,500. With the transfer of this property from the Lexington-Frankfort Scenic Corridor, Inc. (LFSC), and the completion of the construction plans, the LFUCG will apply for construction funding from the Kentucky Transportation Cabinet.

What is the cost in this budget year and future budget years? There is no cost for this activity.

Are funds budgeted? Not Applicable.

File Number: 0643-17

Director/Commissioner: Burton/Paulsen

Charlie Lanter, Director

