2ND ADDENDUM TO LEASE

This **2**ND **Addendum** to the **Lease Agreement** is made and entered into as of the <u>1</u>st day of <u>January</u>, 2017, by and between Gray Television Licensee, LLC, dba WKYT-TV (hereafter "Lessor"), 2851 Winchester Road, Lexington, Kentucky, 40509 and the Lexington-Fayette Urban County Government (hereafter "Lessee"), 200 East Main Street, Lexington, Kentucky, 40507;

Whereas, by Lease dated December 3, 1998, Lessor leased to Lessee space for an antenna and other equipment for Lessee's 800 megahertz trunked radio system; and

Whereas, the Lease designated a specific term of ten (10) years with an automatic one
(1) year extension under the same terms and conditions as the initial terms and conditions; and

Whereas, the one (1) year extension expired, effective December 31, 2010; and

Whereas, an Addendum to the Lease Agreement, dated January 1, 2011, expired December 31, 2016:

Now, therefore, the Lease Agreement is hereby modified under the following terms and conditions:

1. <u>TERM</u> – The term of the new lease will be for one (1) year with an automatic one (1) year renewal each successive year, for a period of four (4) additional years, unless either party gives sixty (60) days written notice to the other party of its intent not to renew the Lease prior to the expiration of the then presently elapsing term. All

- other terms and conditions remain the same as in the original Lease Agreement unless specified in this Lease Addendum.
- RENT The rent for the first year of the extension will be \$8,329.00, which shall be
 payable in twelve (12) monthly installments of \$694.08, due and payable on the first
 day of each month, commencing on January 1, 2017.
- 3. ADDITIONAL YEARS For each additional year of the lease, beginning January 1, 2018, and continuing through December 31, 2021, the annual rent will be adjusted based on the current CPI, at a rate not to exceed three percent (3%) in any given year. For any year that there is a negative CPI, the rent will not increase for that year, but the rent will not be adjusted downward to compensate for the negative CPI.

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LESSOR:
Gray Television Licensee, LLC
BY: Maihal D. Kaurel Date: 4/19/17
Print or Type Name: MICHAEC D. KANAREK
ITS: V.P BTOOADCAST OPERATIONS
LEESEE:
Lexington-Fayette Urban County Government
BY:Date:
Print or Type Name:
lTC .