RELEASE OF STORM SEWER EASEMENT

| This RELEASE OF | STORM SEWER EASEMENT, made and entered into this the | |
|--|--|--|
| day of | , 2017, by and between LEXINGTON-FAYETTE | |
| URBAN COUNTY GOVE | RNMENT, an urban county government pursuant to KRS 67A | |
| (hereinafter "Government" or "First Party") and SAT, LLC, a Kentucky limited liability | | |
| company, whose addresses are 13 Avenue of Champions, Nicholasville, Kentucky 40356 | | |
| (hereinafter collectively, "C | Owner" or "Second Party"). | |

WITNESSETH:

WHEREAS, the Second Party is the Owner of the following described property.

Lot 3B and Lot 3D as shown on the Amended Final Record Plat of Higbee Mill Reserve, 4113 Reserve Road and 4127 Reserve Road, of record in Plat Cabinet R, Slide 100, and Plat Cabinet R, Slide 510, in the Fayette County Clerk's Office ("Property"); and

Being the same property conveyed to SAT, LLC, a Kentucky limited liability company, by Deed dated October 28, 2013 and of record in Deed Book 3194, Page 453, and by Deed dated September 12, 2016 and of record in Deed Book 3452, Page 644, in the Fayette County Clerk's Office.

WHEREAS, a 15-foot Storm Sewer Easement ("Easement") on the Property, as shown on the plats of record in Plat Cabinet N, Slide 1, and Plat Cabinet R, Slide 100, was created and dedicated for public use; and

WHEREAS, a portion of the Easement is no longer required by the Government and the Government now desires to release and extinguish its interest in and to the portion of the Easement as more fully depicted on Exhibit A and described on Exhibit B which are attached hereto and incorporated herein by reference.

NOW, THEREFORE, for and in consideration of the sum of One and NO/100 (\$1.00) Dollar, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT releases unto the Owners, all of its right, title and interest in and to a portion of the Easement, and more particularly described on Exhibit A and Exhibit B.

It is the intention of LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT to forever extinguish its interest in the portion of the Easement described hereinabove, and the Owners, their successors and assigns forever, shall hereafter have and enjoy said Property free and discharged from the interests of LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT as to the portion of the Easement described above, provided, however, that this Release of Easement shall not extinguish the interest of LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT in the remaining Storm Sewer Easement on the Plats.

| IN WITNESS WHEREOF, the Fir | rst Party has hereto executed this Release of |
|---------------------------------------|--|
| Easement. | |
| | FIRST PARTY: |
| | LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, an urban county government |
| | By: Jim Gray, Mayor |
| COMMONWEALTH OF KENTUCKY | |
| COUNTY OF FAYETTE | |
| Lexington-Fayette Urban County Govern | mowledged before me by Jim Gray as Mayor of ament, an urban county government, pursuant to on this the day of, 2017. |
| My Commission Expires: | · |
| | NOTARY PUBLIC, STATE AT LARGE |

THIS INSTRUMENT PREPARED BY

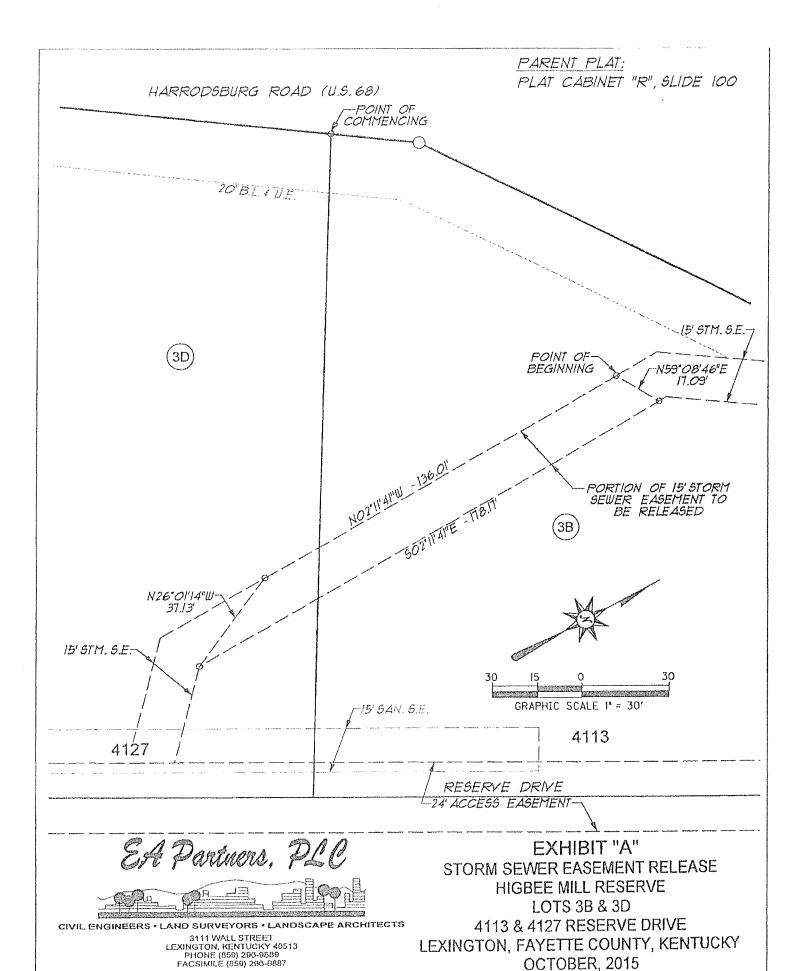
Charles E. Ward

Dinsmore & Shohl LLP

250 West Main Street, Suite 1400

Lexington, KY 40507

(859) 425-1000



EA Partners, PLC

CIVIL ENGINEERS · LAND SURVEYORS · LANDSCAPE ARCHITECTS
3111 WALL STREET
LEXINGTON, KENTUCKY 40513
PHONE (859) 296-9889
FACSIMILE (859) 296-9887

EXHIBIT "B"

Legal Description
15' Storm Sewer Easement Release
Higbee Mill Reserve
Lots 3B & 3D
4113 & 4127 Reserve Drive
Lexington, Fayette County Kentucky

COMMENCING at the point of intersection of the southeasterly right of way of Harrodsburg Road (U.S. 68) and the common line of Lots 3B & 3D (known as 4113 and 4127 Reserve Drive) located in Higbee Mill Reserve Lot 3H as recorded in Plat Cabinet R, Slide 100 of record in the Fayette County Clerk's Office; thence North 68 degrees 58 minutes 54 seconds East, 127.06 feet to the TRUE POINT OF BEGINNING; thence North 59 degrees 08 minutes 46 seconds East, 17.09 feet to a point; thence South 02 degrees 11 minutes 41 seconds East, 178.17 feet to a point; thence North 26 degrees 01 minutes 14 seconds West, 37.13 feet to point; thence North 02 degrees 11 minutes 41 seconds West, 136.01 feet to the POINT OF BEGINNING and containing 0.054 acres (2,356 square feet).

J:\850\Pinecrest\Plats\storm-sewer-release.doc