

RESOLUTION NO. 769 -2016

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, PURSUANT TO THE JOBS FUND PROGRAM, TO EXECUTE AN INCENTIVE AGREEMENT AND RELATED DOCUMENTS WITH JAMES PEPPER DISTILLING CO., LLC, IN AN AMOUNT NOT TO EXCEED \$100,000.00, FOR THE CREATION AND RETENTION OF AT LEAST THREE (3) NEW JOBS WITH AN AVERAGE HOURLY WAGE OF AT LEAST \$31.50, EXCLUSIVE OF BENEFITS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the Incentive Agreement, which is attached hereto and incorporated by reference, and any related documents, with James Pepper Distilling Co., LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least three (3) new jobs with an average hourly wage of at least \$31.50, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$100,000.00, be and hereby is approved for payment to James Pepper Distilling Co., LLC, from account #1144-136101-0001-78103, pursuant to the terms of the Incentive Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: December 6, 2016

MAYOR



ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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MOTION TO WALK ON

I move to place on the docket for the December 6th Council meeting a resolution authorizing the Mayor, on behalf of the urban county government, to execute an Incentive Agreement and related documents with James Pepper Distilling Co. in an amount not to exceed \$100,000 for the creation and retention of at least three (3) new jobs with an average hourly wage of \$31.50.

Council Member

Motion to be made at the December 6, 2016, Council work session.