MAYOR JIM GRAY



GEOFF REED
CHIEF OF STAFF
COMMISSIONER OF GENERAL SERVICES

TO:

JIM GRAY, MAYOR

URBAN COUNTY COUNCIL

FROM:

GEOFF REED

MAYOR'S OFFICE

DATE:

THURSDAY, AUGUST 16, 2016

SUBJECT:

MEMORANDUM OF AGREEMENT WITH BETWEEN LFUCG AND BLUEGRASS

COMMUNITY FOUNDATION FOR TOWN BRANCH FUNDRAISING

REQUEST

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Agreement with the Blue Grass Community Foundation for services related to the provision of fundraising for the Town Branch Commons project, at a cost not to exceed \$180,000.

WHY ARE YOU REQUESTING?

Bluegrass Community Foundation is an important partner in the city's efforts to execute Town Branch Commons and Trail. The recent award of the TIGER grant is a substantial step forward in the project, and the BGCF is working with local philanthropists in order to raise matching private funds to pay for the development of Town Branch Commons. These funds will be used to pay BGCF for their work in fundraising and helping to establish a philanthropic management structure for the project.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$180,000

The cost for future FY is:

Are the funds budgeted?: Yes

File Number: 1101-133002-0001-71202

Director/Commissioner: Geoff Reed

