PERMANENT EASEMENT

This **PERMANENT EASEMENT** is made and entered into this <u>23</u> day of <u>Ferrangery</u>, 2022, by and between **LEXWEST CORPORATION**, **INC.**, a **Kentucky corporation**, 145 Rose Street, Lexington, Kentucky 40507 ("Grantor"), which is also the in-care of tax mailing address for the current year, and the **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, 200 East Main Street, Lexington, Kentucky 40507 ("Grantee");

WITNESSETH:

That for and consideration of **ONE THOUSAND SEVEN HUNDRED SEVENTY- FIVE DOLLARS AND 00/100 (\$1,775.00)** and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor has **BARGAINED** and **SOLD** and does hereby **GIVE**, **GRANT** and **CONVEY** unto the Grantee, its successors and assigns, in perpetuity, the exclusive and permanent right to install, construct, maintain, repair, and inspect a traffic signal pole and other associated equipment through and

Cynthia Cannon-Ferguson LFUCG Department of Law 200 East Main Street, 11th Floor Lexington, Kentucky 40507 across the following tract of land The tract of land located in the confines of Lexington, Fayette County, Kentucky, and more particularly described as follows, to wit:

Permanent Easement Town Branch Commons Project Parcel No. 25, Zone 1 (a portion of 145 Rose Street)

BEGINNING at a point of intersection of the South right-of-way line of Vine Street and the West right-of-way line of Rose Street; thence with the said West right-of-way line of Rose Street, S 25 Degrees 03 Minutes 58 Seconds W, a distance of 16.02 feet to a point; thence leaving said West right-of-way line of Rose Street with the following calls:

- 1) N 43 Degrees 58 Minutes 40 Seconds W, a distance of 7.20 feet to a point;
- 2) N 47 Degrees 49 Minutes 17 Seconds E, a distance of 15.00 feet to a point in the South right-of-way line of Vine Street;

Thence with the said South right-of-way line of Vine Street, S 42 Degrees 07 Minutes 44 Seconds E, a distance of 1.00 foot to the **POINT OF BEGINNING**; and,

The above described parcel contains 61.36 square feet of permanent easement; and,

Being a portion of the same property conveyed to Lexwest Corporation, Inc., a Kentucky corporation, by deed, dated March 28, 2014, of record in Deed Book 3224, Page 588 and by Deed of Correction, dated March 28, 2014, of record in Deed Book 3229, Page 159, respectively, both referenced in the Fayette County Clerk's Office.

TO HAVE AND TO HOLD the above-described easement together with all rights, privileges, appurtenances and improvements thereunto belonging unto said Grantee, its successors and assigns, for the purposes and uses herein designated.

The above-described permanent easement runs with the land in perpetuity and is binding upon the successors and assigns of the Grantor.

Grantor shall have the full right to use the surface of the land lying over said

permanent easement for any purpose desired, provided such use will not interfere with the

Grantee's free use of the easement as herein granted and provided further that no building

or structure shall be erected upon, across, over or through said permanent easement

without prior written consent of the Grantee.

Grantor does hereby release and relinquish unto the Grantee, its successors and

assigns forever, all of its right, title, and interest in and to the property to the extent of the

interest conveyed herein, including all exemptions allowed by law, and does hereby

covenant to and with the Grantee, its successors and assigns forever, that it is lawfully

seized in fee simple of said property and has a good right to sell and convey the interest

herein conveyed, and that it will **WARRANT SPECIALLY** said title.

The parties do hereby certify pursuant to KRS 382.135 that the consideration

stated herein is the full actual consideration paid for the property transferred herein and

that the estimated fair cash value of the property conveyed is \$1,775.00. Grantee joins

this Deed of Easement for the sole purpose of certifying the consideration, as

authorized by Resolution No. 383-2018 passed by the Lexington-Fayette Urban County

Council on June 21, 2018. This conveyance is exempt from real estate transfer tax

pursuant to KRS 142.050.

IN TESTIMONY WHEREOF, the parties have signed this Easement, the day and

year first above written.

GRANTOR:

LEXWEST CORPORATION, INC., a

Kentucky corporation

DV.

WHILIAM CRAIG TURNER,

PRESIDENT

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COMMONWEALTH OF KENTUCKY)
COUNTY OF FAYETTE)
and acknowledged before me by William	Notary ID # KYNP 30941
GRANTEE:	
LEXINGTON-FAYETTE URBAN COUN' GOVERNMENT	TY
BY: Senda Sortan LINDA GORTON, MAYOR	_
COMMONWEALTH OF KENTUCKY)
COUNTY OF FAYETTE)
The foregoing Certificate of Cacknowledged before me by Linda Gorto Favette Urban County Government, on the	Consideration was subscribed, sworn to and on, as Mayor, for and on behalf of the Lexington his the Lexington and the Lexington of the Lexingt

Cynthia A Cannon-Ferguson Notary Public, ID KYNP21866 State at Large, Kentucky My Commission Expires on Feb. 26, 2025 Notary Public, Kentucky, State-at-Large

My commission expires: 2 120 12020

Notary ID # KYNP 21866

PREPARED BY:

Evan P. Thompson,

Attorney

Lexington-Fayette Urban
County Government
Department of Law, 11th Floor 200 East Main Street Lexington, Kentucky 40507 (859) 258-3500

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I, Donald W Blevins Jr, County Court Clerk of Fayette County, Kentucky, hereby certify that the foregoing instrument has been duly recorded in my office.

By: MELISSA STELTER, dc

202203010128

March 1, 2022

11:46:13 AM

Fees

\$50.00

Tax

\$.00

Total Paid

\$50.00

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