

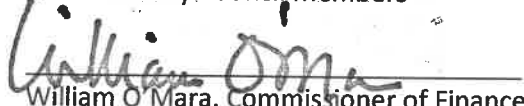
MAYOR LINDA GORTON



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Sally Hamilton, CAO
Urban County Council Members

FROM: 
William O'Mara, Commissioner of Finance

DATE: September 10, 2019

SUBJECT: Authorize Resolution for Advertisement of Bids for FY20 Sewer System Revenue and Refunding Bonds Series 2019A.

Request

Authorization to: Approve the Advertisement of Bids, as well as distribution of a Preliminary Official Statement, for the purchase of Sewer System Revenue and Refunding Bonds, Series 2019A in an aggregate Principle amount of \$65,000,000 (which may increase by an amount of up to 10%).

Why are you requesting?

Department needs this action completed because: Required component of the issuance of the FY20 Sewer System Revenue and Refunding Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: None. (The cost is included in the issuance of the bonds per the Ordinance authorizing the sale of the bonds.)

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted.

Account number: 4002-141401-1869-78401

File Number: 0973-19

Director/Commissioner: O'Mara

