

MAYOR JIM GRAY



LEXINGTON

KEVIN ATKINS
CHIEF DEVELOPMENT OFFICER

TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL

CC: KEVIN ATKINS, 
CHIEF DEVELOPMENT OFFICER

FROM: CHRISTOPHER CORCORAN
MAYOR'S OFFICE

DATE: WEDNESDAY, MARCH 22, 2017

SUBJECT: UPDATE TO ECONOMIC DEVELOPMENT INVESTMENT BOARD MEMBERSHIP
(ORDINANCE UPDATE)

REQUEST

An amendment to the Economic Development Investment Board Ordinance to allow the Chairman of the Urban County Council's Budget, Finance, and Economic Development Committee to designate a replacement from that Committee to serve in his or her place, and to clarify the language on the Commerce Lexington / Industrial Foundation appointment (Commerce Lexington will recommend the Member, who may be from the Industrial Foundation).

WHY ARE YOU REQUESTING?

The Economic Development Investment Board has been operating successfully for more than two years, and this amendment clarifies language in the board appointments of the Commerce Lexington seat and provides the ability for the Chair of Budget, Finance, and Economic Development to appoint a member-designee.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0

The cost for future FY is: \$0

Are the funds budgeted?: n/a

Director/Commissioner: Kevin Atkins, Chief Development Officer

